

International workshop on

Rethinking Development
and Macroeconomic Policy

WORKSHOP PROGRAMME

20-21 April, 2017
Cluj-Napoca, Romania

Organized by

INFER – International Network for Economic Research
and

Babeș-Bolyai University - Faculty of Economics and
Business Administration, Department of Economics

Location:

- Conference registration desk is open in front of room 118, 1st floor;
- Workshop session will take place in room 118, 1st floor, Faculty of Economics and Business Administration, Theodor Mihali Str. No. 58-60, Cluj Napoca.

Thursday: 20 April, 2017

14.00 - 14.30 – Registration

14.30 - 15.00 – Welcome and practical information

15.00 - 16.30 – SESSION 1

Chair: Jan van Hove

15.00-15.30: Réda Marakbi, Patrick Villieu (University of Orléans)

Corruption and Monetary Policy in a Cash-in-Advance Economy

Discussant: Jan Van Hove

15.30-16.00: Claudiu Tiberiu Albuлесcu (Politehnica University of Timișoara, CRIEF, University of Poitiers), **Adrian Marius Ionescu** (Politehnica University of Timișoara, West University of Timișoara, LEO, University of Orléans)

The Long-run Impact of Monetary Policy Uncertainty and Banking Stability on Inward FDI in EU Countries

Discussant: Reda Marakbi

16.00-16.30: Jan Van Hove (KBC and University of Leuven), Dieter Guffens (KBC)

Perspectives on Long-Term Interest Rates under Trumponomics

Discussant: Adrian Marius Ionescu

16.30 - 16.45 COFFEE BREAK

16.45 - 17.45 Keynote lecture by

Manuel Arellano (CEMFI, Madrid)

Earnings and consumption dynamics

17.45 – 19.15 – PHD STUDENTS SESSION

Chairs: Manuel Arellano, Camelia Turcu

17.45 - 18.00:

Alexandra-Anca Purcel (Babeș-Bolyai University), *The Environmental Kuznets Curve in Central and Eastern European Countries. An Empirical Study*

18:00 - 18:15:

Ionuț Amota (Babeș- Bolyai University), *Properties of Panel Estimators: Monte Carlo and Resampling Simulations*

18:15 - 18:30:

Andrei Rusu (Babeș- Bolyai University), *Measuring Risk on the Romanian Capital Market. A VaR Approach*

18:30 - 18:45:

Florin Jurchis (Babeș- Bolyai University), *A Spatial Econometric Analysis of Health in Romania*

18.45-19.15 Discussions

20.30: DINNER

Friday: 21 April, 2017

8.45 - 10.45 - SESSION 2

Chair: Camelia Turcu

8.45 - 09.15: Roman Stöllinger (The Vienna Institute for International Economic Studies)

Tradability, Openness and Growth: Revisiting Baumol's Growth Disease'

Discussant: Irina Ban

09.15 - 9.45: Alin Marius Andrieș, Nicu Sprincean (Alexandru Ioan Cuza University of Iași), Simona Nistor (Babeș-Bolyai University of Cluj-Napoca)

Market Reactions to the Assessment of Other Systemically Important Institutions

Discussant: Roman Stöllinger

9.45 - 10.15: Nicolae-Bogdan Ianc (University of Orléans-LEO and West University of Timișoara), Camélia Turcu (University of Orléans-LEO)

So alike, yet so different: Comparing Fiscal Multipliers across E(M)U Countries

Discussant: Alin Marius Andrieș

10.15 - 10.45: Irina Ban (Babeș-Bolyai University of Cluj-Napoca)

House Prices and Current Account evolution in the European Union: An Intertemporal Approach

Discussant: Camelia Turcu

10.45 - 11.00 – COFFEE BREAK

11.00 - 12.00 – Keynote lecture by
Bruno Merlevede (University of Gent)
National borders and technology transfer in Eastern Europe

12.00-13.00 – LUNCH

13.00 – 15.00 – SESSION 3

Chair: Usha Nair-Reichert

13.00-13.30: Alin Marius Andrieş (Alexandru Ioan Cuza University of Iași), **Simona Nistor** (Babeş-Bolyai University of Cluj-Napoca)
Systemic Risk and Foreign Currency Positions of Banks: Evidence from Emerging Europe

Discussant: Willem Spanjers

13.30-14.00: Jessica Madariaga (College of Charleston), **Usha Nair-Reichert** (Georgia Institute of Technology)

Imported Equipment, Domestic Institutions and Productivity: Lessons from Latin America

Discussant: Simona Nistor

14.00-14.30: Valentina-Ioana Mera, Monica Pop Silaghi (Babeş-Bolyai University)

Money Demand Determinants in CEE Countries-An updated Empirical Estimation

Discussant: Usha Nair-Reichert

14.30-15.00: Willem Spanjers (Kingston University London, The Rimini Centre for Economic Analysis Italy), Agliardi Elettra (University of Bologna, The Rimini Centre for Economic Analysis Italy)

Rethinking The Social Market Economy – A Basic Outline

Discussant: Monica Pop Silaghi

15.00 – WORKSHOP CONCLUSIONS
